

MISSION FOR ELIMINATION OF POVERTY IN MUNICIPAL AREAS (MEPMA)
TELANGANA STATE

From
Dr. N.Satyanarayana, IAS,
Mission Director,
MEPMA, Telangana State
Hyderabad

To
The Managing Director,
Streenidhi Credit Cooperative Federation,
Govt. of Telangana

Lr.No. 199087/MEPMA-SUSV/ACS/1/2020

Date:18/06/2020

Sub: MEPMA – Telangana - DAY-NULM – PM Street Vendor’s AtmaNirbhar Nidhi, a
Special Micro Credit Facility Scheme to Street Vendors – Releasing of Loans to Street
Vendors through Streenidhi - Regarding.

Ref: Guidelines of PM Street Vendor’s Atma Nirbhar Nidhi

In the reference cited, the Ministry of Housing and Urban Affairs, Govt. of India has launched PM Street Vendor’s Atma Nirbhar Nidhi Scheme for providing Special Micro-Credit Facility to Street Vendors for providing affordable working capital loan to resume their livelihoods that have been adversely affected due to COVID-19 lockdown (Copy of guidelines enclosed).

2. The scheme targets to benefit all the street vendors who have been vending on or before 24th March 2020 in urban areas, including those from surrounding peri-urban/ rural areas. The duration of the scheme is till March 2022.

The salient features of the scheme are as under:

- **Working Capital** loan of Rs. 10,000/-
- **Loan Tenure** : 1 Year
- **Rate of Interest:** In case of Scheduled Commercial Banks, the rates will be as per their prevailing rates of interest.
- **Interest Subsidy:** The vendors, availing loan are eligible to get an interest subsidy @ 7% on timely repayment. Interest subvention amount will be credited in 2 installments.
- **Digital Transactions:** Cash back reward for digital transactions @ total reward of Rs. 100/- per month for 200 transactions with more than Rs. 25/- each transaction.
- **CGTMSE:** The Scheme has a provision of a Graded Guarantee Cover for the loans sanctioned, to be administered by CGTMSE.

3. Further, as per point no. 9 of the guidelines under PM SVANidhi, the working capital loans to Street Vendors can be provided by Streenidhi (SHG Bank).

4. Hence, it is requested to provide financial assistance to eligible Street Vendors in all Municipalities of Telangana from Streenidhi so as to resume the livelihoods of street vendors that have been adversely affected due to COVID-19 lockdown.

Encls: Detailed Guidelines of the Scheme

Yours faithfully
DR N SATYANARAYANA IAS
MISSION DIRECTOR

Copy to

The Commissioner, GHMC

The District Collectors of all Districts of Telangana.

The Additional Collectors (ULBs) of all Districts of Telangana.

The Additional Commissioner, UCD, GHMC to coordinate with Streenidhi.

The Project Directors, MEPMA of all Districts of Telangana to coordinate with Streenidhi.

The Municipal Commissioners of all Municipalities of Telangana to coordinate with Streenidhi.

Copy submitted to the Principal Secretary to the Government, MA&UD Department, Govt. of Telangana State for kind information.

Signature valid

Digitally signed by Dr. M.
Satyanarayana IAS
Date: 2020.06.18 09:53:47 IST
Reason: Approved

