



# పట్టణ పేదరిక నిర్మూలన సంస్థ (ఆం.ప్ర)

MISSION FOR ELIMINATION OF OVER-INDEBTEDNESS IN MUNICIPAL AREAS  
Department of Municipal Administration & Urban Development, G.O.P.

From  
The Mission Director,  
MEPMA,  
Hyderabad.

To  
The General Manager  
Dy. General Manager  
..... Bank,  
Hyderabad.

**Lr. Roc. No. 15183/09/D2/VLR, Date: 04-01-2014.**

Sub: Implementation of VLR scheme for the Urban SHGs – Payment of only Principal amount by the SHGs and transfer of Interest amount (VLR) from MEPMA H.O. directly to the SHG loan accounts from January 2014 – Regarding.

Ref: 1) Govt. GO. Ms No. 403 PR & RD (RD-II) Department, dtd: 26-12-2011.  
2) SLBC 4<sup>th</sup> Steering Committee meeting dtd: 10-10-2013.

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With reference to the above subject and as per the G.O.Ms.No. 403, dtd:26-12-2011, the Urban SHGs will pay only the Principal amount and Interest amount will be paid by MEPMA directly to the SHG Loan accounts. The SERP is already implementing this procedure since July 2013 with the cooperation of all the concerned Banks for Rural SHGs. Now MEPMA also intends to adopt the above procedure from January 2014 onwards.

In the 4<sup>th</sup> Steering Committee meeting of SLBC Dtd: 10-10-2013, the MD MEPMA explained the above procedure to the Bankers and requested them to accept only the Principal amount paid by the SHGs from January 2014 at the time of Loan repayment and Interest amount will be transferred to SHG loan accounts from the PD account of MD MEPMA.

We request the Controlling Offices of all Banks to instruct their Branch Managers to accept only the Principal amount paid by the SHGs from January 2014. The Interest amount will be paid by MEPMA H.O. before the end of every month to the SHG loan accounts by online transfer.

We once again request you to issue instructions to the Branch Managers at the earliest, in this regard.

Thanking you.

  
MISSION DIRECTOR

Cc to Principal Secretary MA & UD, Hyderabad.

Cc to Convener SLBC Andhra Bank, Hyderabad.

cc to All PDS of MEPMA & POS of GMR, GVR & VLR