## MISSION FOR ELIMINATION OF POVERTY IN MUNICIPAL AREAS (MEPMA) PROCEEDINGS OF THE MISSION DIRECTOR, MEPMA

Present: Dr.N. Satyanarayana I.A.S., Mission Director

## Procs No. 365981/MEPMA-PMFME/1/2022, Dated:28/04/2022

Sub: Pattana Pragathi – Telangana - PMFME – Seed Capital to ALFs as Grant-in-aid – Sanction – Orders – Issued

Read:1)Procdg.No.TSFPS/SNA/PMFME/MEPMA/SULM/2022, of Chairman, TSFPS, GoTS

- 2) Lr.No.K-12012(13)/3/2021-UPA-II-UD/9113883, Dt: 15.12.2021 of NULM, MoHUA, GoI
- 3) Lr.No.K-13011(1)/10/2020-UPA-III/9091049, Dt: 16.09.2021 of NULM, MoHUA, GoI
- 4) Guideline for Convergence of PMFME Scheme with DAY-NULM, Dt: 18.06.2021

## **ORDER:**

Through the ref. 1<sup>st</sup>cited, the Chairman, TSFPS, GoTS has released Seed Capital of Rs.2,65,000/-through PFMS under PMFME Scheme pertaining to Yellandu ULB for 07 enterprises with 07 beneficiaries performing food processing.

- 2. Steps to be followed in Implementation of Seed Capital under PMFME Scheme are as follows:
  - ALF to disburse sanctioned amount to Enterprises bank account within 2 weeks through RTGS/NEFT
  - SHGs and ALFs shall maintain a separate ledger for the loan released as Seed Capital and upload on PMFME MIS
  - The quantum of rate of interest on seed capital can be decided by the respective ALFs, but it should not exceed 6 % per annum. Of this, 3% shall be retained by SHGs towards management of loans.
  - TMCs / COs to support the SHGs for calculating the EMI schedule of each beneficiary
  - ALFs shall recover the EMI through SHGs.
  - Month wise repayment details of all beneficiaries shall be obtained by concerned ALFs and shall be monitored by ULBs.
  - A separate agenda point shall be included in ALF and SHG meetings for accessing the repayment of Seed Capital loan.
- 3. In view of the above, sanction is hereby accorded for release of Rs.2,65,000/- (Rupees Two Lakhs Sixty Five Thousand Only) as Grant-in-aid to 05 ALFs (list enclosed) towards Seed Capital assistance under PMFME Scheme.
- 4. Hence, The Finance Manager MEPMA, is directed to release an amount Rs.2,65,000/- through RTGS/NEFT towards Seed Capital to 05 ALFs under PMFME Scheme.

Encl: Annexure - list of 05 ALFs

Sd/-Mission Director MEPMA, Telangana

To

The Presidents of 05 ALFs as per the list enclosed

The MC of Yellandu ULB for n/action

The PD/DMC, MEPMA, Bhadradri-Kothagudem District for n/action

The Financer Manager, MEPMA for necessary action.

Copy to the AC LB of Bhadradri-Kothagudem District for information //t.c.f.b.o//

For Mission Director MEPMA

## Annexure PMFME - List of ALF Bank Account Details

S.No	Name of the District	Name of the ULB	Name of the ALF	Bank Name	Branch	A/c No	IFSC Code	No. of Benefici aries	Amount (In Rs.)
1	2	3	4	5	6	7	8	9	10
1	Bhadradri- Kothagudem	Yellandu	SNEHANJALI PEDA PRANTHA SAMAKYA	STATE BANK OF INDIA	YELLANDU	62058503744	SBIN0020162	2	65000
2			APPLE PEDA PRANTHA SAMAKYA	APGVB BANK	YELLANDU	1039114892	APGV0004160	2	80000
;			GULABI PEDA PRANTHA SAMAKYA	STATE BANK OF INDIA	YELLANDU	62058503675	SBI\\0020162	1	40000
4			MOTHER TERISA PEDA PRANTHA SAMAKYA	UNION BANK OF INDIA	YELLANDU	6531001017915	UBIN0806536	1	40000
5			SAMPANGI PEDA PRANTHA SAMAKYA	UNION BANK OF INDIA	YELLANDU	65310011017942	UBIN0806537	1	40000
	Tota								265000