PROCEEDINGS OF THE MISSION DIRECTOR, Present: Smt P. Anuradha (FAC)

Progs Roc No: 553/SM &ID-TS/RO-TLFs/RF-SHG2014/D1 Date 3

Sub:-NULM-SM &ID - release of Revolving fund to SHGs through SLFs – -women and PWD groups – GHMC- 2014-2015 –six months maturity – certain instructions – issued – regd.

Ref: 1. Lr F.No K 14011/1/2013 UPA dated 11th Dec'2013 from GOI D)

- 2. Lr No K-14014/12/2014-UPA FTS:10279 dated 13.8.2014 from Government of India, MHUPA New Delhi.
- 3. Action Plan of NULM for the year 2014-15.
- 4. C.No. 553/SM & ID/PWD-D/2014/D2 This Office Circular

ORDER:

In the ref.1st cited detailed guidelines were communicated from GOI regarding sanction of Revolving fund to SHGs and their federations. As per the guidelines, GOI provided one time revolving fund support of Rs 10000/- to each SHG, which have not availed such support earlier., which would form part of the corpus along with their own savings and also be utilized towards internal lending among its members with interest leveled based on the decision of SHG. The criterion for accessing Revolving fund is:

SHG shall be with urban poor members and it should be functional for a period of 6 months.

The SHG shall route its application through Town Level Federation Resource Organization with the details of name of the SHG, address, landmark, date of formation of SHG, date of opening of the Bank A/c, Bank name, Branch name & Branch address with budget details

Sl.No	No. of TLFs	Target for SHG formation 2014-15	Amount Released @ Rs.10,000/- per SHG	REMARKS
1	20	1372	1.372 Cr	Budget has to be release to all SHGs newly formed 2014-2015 routed through SLF, with on line updation with six maturity

It was proposed to release Revolving Fund (RF) to Newly formed SHGs of women and PWDs from 2014-2015 with six months maturity Now, it is proposed to release Revolving Fund of Rs 10,000 per each group of covering 1372 SHGs

Further, the Addl Commissioner GHMC, UCD are informed that amount should be released to the SHGs routed through SLFs by following guidelines (enclosed).

Hence, the Accountant, MEPMA is requested to release an amount of Rs. 1,37,20,000 (Rupees. One Crore Thirty Seven Lakhs Twenty Thousand Only) in favour of the Commissioner, GHMC as mentioned in the table above.

The Expenditure shall be met from SM & ID component of NULM .

Encl:

Annexure-I - List of guidelines enclosed, Annexure-II - Report Format

MISSION DIRECTOR (FAC)