MISSION FOR ELIMINATION OF POVERTY IN MUNICIPAL AREAS (MEPMA)
PROCEEDINGS OF THE MISSION DIRECTOR, MEPMA

Present: Dr.N. Satyanarayana I.A.S.,
Mission Director

Procs No. 365981/MEPMA-PMFME/1/2022, **Dated:28/04/2022**

Sub: Pattana Pragathi – Telangana - PMFME – Seed Capital to ALFs as Grant-in-aid – Sanction – Orders – Issued

Read:1)Procdg.No.TSFPS/SNA/PMFME/MEPMA/SULM/2022, of Chairman, TSFPS, GoTS
2) Lr.No.K-12012(13)/3/2021-UPA-II-UD/9113883, Dt: 15.12.2021 of NULM, MoHUA, GoI
3) Lr.No.K-13011(1)/10/2020-UPA-III/9091049, Dt: 16.09.2021 of NULM, MoHUA, GoI
4) Guideline for Convergence of PMFME Scheme with DAY-NULM, Dt: 18.06.2021

******

ORDER:

Through the ref. 1st cited, the Chairman, TSFPS, GoTS has released Seed Capital of Rs.80,000/- through PFMS under PMFME Scheme pertaining to Zaheerabad ULB for 02 enterprises with 02 beneficiaries performing food processing.

2. Steps to be followed in Implementation of Seed Capital under PMFME Scheme are as follows:

- ALF to disburse sanctioned amount to Enterprises bank account within 2 weeks through RTGS/NEFT
- SHGs and ALFs shall maintain a separate ledger for the loan released as Seed Capital and upload on PMFME MIS
- The quantum of rate of interest on seed capital can be decided by the respective ALFs, but it should not exceed 6 % per annum. Of this, 3% shall be retained by SHGs towards management of loans.
- TMCs / COs to support the SHGs for calculating the EMI schedule of each beneficiary
- ALFs shall recover the EMI through SHGs.
- Month wise repayment details of all beneficiaries shall be obtained by concerned ALFs and shall be monitored by ULBs.
- A separate agenda point shall be included in ALF and SHG meetings for accessing the repayment of Seed Capital loan.

3. In view of the above, sanction is hereby accorded for release of Rs.80,000/- (Rupees Eighty Thousand only) as Grant-in-aid to 02 ALFs (list enclosed) towards Seed Capital assistance under PMFME Scheme.

4. Hence, The Finance Manager MEPMA, is directed to release an amount Rs.80,000/- through RTGS/NEFT towards Seed Capital to 02 ALFs under PMFME Scheme.

Encl: Annexure - list of 02 ALFs

Sd/-
Mission Director
MEPMA, Telangana

To
The Presidents of 02 ALFs as per the list enclosed
The MC of Zaheerabad for n/action
The PD MEPMA, Sangareddy District for n/action
The Financer Manager, MEPMA for necessary action.
Copy to the AC LB of Sangareddy District for information

//t.c.f.b.o//

V.Kumar 28/04

For Mission Director
MEPMA

Annexure

PMFME - List of ALF Bank Account Details

S.No	Name of the District	Name of the ULB	Name of the ALF	Bank Name	Branch	A/c No	IFSC Code	No. of Beneficiaries	Amount (In Rs.)
1	2	3	4	5	6	7	8	9	10
1	Sangareddy	Zaheerabad	BASAWESWARA SLUM SAMAIKHYA GROUP	APGVB	ZAHEERABAD	73001455127	APGV0008174	1	40000
2			ESTHER WARD SAMAKYA	APGVB	ZAHEERABAD	1078668595	APGV0008126	1	40000
							Total	**2**	**80000**