

MISSION FOR ELIMINATION OF POVERTY IN MUNICIPAL AREAS (MEPMA)
PROCEEDINGS OF THE MISSION DIRECTOR, MEPMA

Present: Dr.N. Satyanarayana I.A.S.,
Mission Director

Procs No. 365981/MEPMA-PMFME/1/2022,

Dated:28/04/2022

Sub: Pattana Pragathi – Telangana - PMFME – Seed Capital to ALFs as Grant-in-aid – Sanction – Orders – Issued

Read: 1) Procdg.No.TSFPS/SNA/PMFME/MEPMA/SULM/2022, of Chairman, TSFPS, GoTS
2) Lr.No.K-12012(13)/3/2021-UPA-II-UD/9113883, Dt: 15.12.2021 of NULM, MoHUA, GoI
3) Lr.No.K-13011(1)/10/2020-UPA-III/9091049, Dt: 16.09.2021 of NULM, MoHUA, GoI
4) Guideline for Convergence of PMFME Scheme with DAY-NULM, Dt: 18.06.2021

ORDER:

Through the ref. 1st cited, the Chairman, TSFPS, GoTS has released Seed Capital of Rs.2,78,000/- through PFMS under PMFME Scheme pertaining to Siddipet ULB for 07 enterprises with 07 beneficiaries performing food processing.

2. Steps to be followed in Implementation of Seed Capital under PMFME Scheme are as follows:
- ALF to disburse sanctioned amount to Enterprises bank account within 2 weeks through RTGS/NEFT
 - SHGs and ALFs shall maintain a separate ledger for the loan released as Seed Capital and upload on PMFME MIS
 - The quantum of rate of interest on seed capital can be decided by the respective ALFs, but it should not exceed 6 % per annum. Of this, 3% shall be retained by SHGs towards management of loans.
 - TMCs / COs to support the SHGs for calculating the EMI schedule of each beneficiary
 - ALFs shall recover the EMI through SHGs.
 - Month wise repayment details of all beneficiaries shall be obtained by concerned ALFs and shall be monitored by ULBs.
 - A separate agenda point shall be included in ALF and SHG meetings for accessing the repayment of Seed Capital loan.
3. In view of the above, sanction is hereby accorded for release of Rs.2,78,000/- (Rupees Two Lakhs Seventy Eight Thousand Only) as Grant-in-aid to 05 ALFs (list enclosed) towards Seed Capital assistance under PMFME Scheme.

4. Hence, The Finance Manager MEPMA, is directed to release an amount Rs.2,78,000/- through RTGS/NEFT towards Seed Capital to 05 ALFs under PMFME Scheme.


Encl: Annexure - list of 05 ALFs

Sd/-

Mission Director
MEPMA, Telangana

To
The Presidents of 05 ALFs as per the list enclosed
The MC of Siddipet for n/action
The PD/DMC, MEPMA, Siddipet for n/action
The Financer Manager, MEPMA for necessary action.
Copy to the AC LB of Siddipet District for information

//t.c.f.b.o//


For Mission Director
MEPMA

Annexure

Total