MISSION FOR ELIMINATION OF POVERTY IN MUNICIPAL AREAS (MEPMA) PROCEEDINGS OF THE MISSION DIRECTOR, MEPMA

Present: Dr.N. Satyanarayana I.A.S., Mission Director

Procs No. 365981/MEPMA-PMFME/1/2022, <u>Dated:28/04/2022</u>

Sub: Pattana Pragathi – Telangana - PMFME – Seed Capital to ALFs as Grant-in-aid – Sanction – Orders – Issued

Read:1)Procdg.No.TSFPS/SNA/PMFME/MEPMA/SULM/2022, of Chairman, TSFPS, GoTS

- 2) Lr.No.K-12012(13)/3/2021-UPA-II-UD/9113883, Dt: 15.12.2021 of NULM, MoHUA, Gol
- 3) Lr.No.K-13011(1)/10/2020-UPA-III/9091049, Dt: 16.09.2021 of NULM, MoHUA, GoI
- 4) Guideline for Convergence of PMFME Scheme with DAY-NULM, Dt. 18.06.2021

ORDER:

Through the ref. 1stcited, the Chairman, TSFPS, GoTS has released Seed Capital of Rs.15,60,000/-through PFMS under PMFME Scheme pertaining Madhira ULB for 39 enterprises with 39 beneficiaries performing food processing.

- 2. Steps to be followed in Implementation of Seed Capital under PMFME Scheme are as follows:
 - ALF to disburse sanctioned amount to Enterprises bank account within 2 weeks through RTGS/NEFT
 - SHGs and ALFs shall maintain a separate ledger for the loan released as Seed Capital and upload on PMFME MIS
 - The quantum of rate of interest on seed capital can be decided by the respective ALFs, but it should not exceed 6 % per annum. Of this, 3% shall be retained by SHGs towards management of loans.
 - TMCs / COs to support the SHGs for calculating the EMI schedule of each beneficiary
 - ALFs shall recover the EMI through SHGs.
 - Month wise repayment details of all beneficiaries shall be obtained by concerned ALFs and shall be monitored by ULBs.
 - A separate agenda point shall be included in ALF and SHG meetings for accessing the repayment of Seed Capital loan.
- 3. In view of the above, sanction is hereby accorded for release of Rs.15,60,000/- (Rupees Fifteen Lakhs Sixty Thousand Only) as Grant-in-aid to 15 ALFs (list enclosed) towards Seed Capital assistance under PMFME Scheme.
- 4. Hence, The Finance Manager MEPMA, is directed to release an amount Rs.15,60,000/- through RTGS/NEFT towards Seed Capital to 15 ALFs under PMFME Scheme.

Encl: Annexure - list of 15 ALFs

Sd/-

Mission Director MEPMA, Telangana

To

The Presidents of 15 ALFs as per the list enclosed

The MC of Madhira for n/action

The PD, MEPMA, Khammam District for n/action

The Financer Manager, MEPMA for necessary action.

Copy to the AC LB of Khammam District for information

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For Mission Director MEPMA

Annexure PMFME - List of ALF Bank Account Details

Bank Name Branch A/c No IFSC Code SLF APGVB 6 7 8 APGVB APGVB, Madhira 73088977924 APGV0004121 APGVB APGVB, 4121 1089324720 APGV0004121 APGVB APGVB, 4121 1089324720 APGV0004121 APGVB APGVB, 4121 1089324720 APGV0004121 APGVB APGVB, 4121 73088849824 APGV00004121 APGVB APGVB, Madhira 1089326273 APGV00004121 APGVB APGVB, Madhira 1089326273 APGV00004121 APGVB APGVB, Madhira 73085032577 APGV00004121 APGVB APGVB, Madhira 7308819338 APGV00004121 APGVB APGVB, Madhira 73088819016 APGV00004121 APGVB APGVB, Madhira 73088819016 APGV00004121 APGVB APGVB, Madhira 7308818951 APGV00004121 APGVB APGVB, 4183 73089118951 APGV00004121 APGVB APGVB, 4183 108930379	1560000	39	Total							
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