MISSION FOR ELIMINATION OF POVERTY IN MUNICIPAL AREAS (MEPMA) PROCEEDINGS OF THE MISSION DIRECTOR, MEPMA

Present: Dr.N. Satyanarayana I.A.S., Mission Director

Procs No. 365981/MEPMA-PMFME/1/2022, Dated:28/04/2022

Sub: Pattana Pragathi – Telangana - PMFME – Seed Capital to ALFs as Grant-in-aid – Sanction – Orders – Issued

Read:1)Procdg.No.TSFPS/SNA/PMFME/MEPMA/SULM/2022, of Chairman, TSFPS, GoTS

2) Lr.No.K-12012(13)/3/2021-UPA-II-UD/9113883, Dt: 15.12.2021 of NULM, MoHUA, GoI

3) Lr.No.K-13011(1)/10/2020-UPA-III/9091049, Dt: 16.09.2021 of NULM, MoHUA, GoI

4) Guideline for Convergence of PMFME Scheme with DAY-NULM, Dt: 18.06.2021

ORDER:

Through the ref. 1stcited, the Chairman, TSFPS, GoTS has released Seed Capital of Rs.3,00,000/through PFMS under PMFME Scheme pertaining to Chandur ULB for 08 enterprises with 08 beneficiaries performing food processing.

- 2. Steps to be followed in Implementation of Seed Capital under PMFME Scheme are as follows:
 - ALF to disburse sanctioned amount to Enterprises bank account within 2 weeks through RTGS/NEFT
 - SHGs and ALFs shall maintain a separate ledger for the loan released as Seed Capital and upload on PMFME MIS
 - The quantum of rate of interest on seed capital can be decided by the respective ALFs, but it should not exceed 6 % per annum. Of this, 3% shall be retained by SHGs towards management of loans.
 - TMCs / COs to support the SHGs for calculating the EMI schedule of each beneficiary
 - ALFs shall recover the EMI through SHGs.
 - Month wise repayment details of all beneficiaries shall be obtained by concerned ALFs and shall be monitored by ULBs.
 - A separate agenda point shall be included in ALF and SHG meetings for accessing the repayment of Seed Capital loan.

3. In view of the above, sanction is hereby accorded for release of Rs.3,00,000/- (Rupees Three Lakhs Only) as Grant-in-aid to 05 ALFs (list enclosed) towards Seed Capital assistance under PMFME Scheme.

4. Hence, The Finance Manager MEPMA, is directed to release an amount Rs.3,00,000/- through RTGS/NEFT towards Seed Capital to 05 ALFs under PMFME Scheme.

Encl: Annexure - list of 05 ALFs

Sd/-

Mission Director MEPMA, Telangana

То

The Presidents of 05 ALFs as per the list enclosed The MC of Chandur ULB for n/action The PD, MEPMA, Nalgonda District for n/action The Financer Manager, MEPMA for necessary action.

Copy to the AC LB of Nalgonda District for information

//t.c.f.b.o//

V. Cuman

For Mission Director MEPMA

Annexure PMFME - List of ALF Bank Account Details

S.No	Name of the District	Name of the ULB	Name of the ALF	Bank Name	Branch	A/c No	IFSC Code	No. of Benefici aries	Amount (In Rs.)
144 144	2	······································	4	5	6	×		··· 9:	- 10
1		15.	Padmavathi Colony ALF	State Bank of India	Chandur	62350185933	SBIN0020178	2	80000
2			Konduru Bazar ALF	APGVB	Chandur	1062088261	APGV0006278	1	40000
3	Nalgonda	Chandur	Shivaji Nagar ALF	State Bank of India	Chandur	62349837746	SBIN0020178	2	70000
. 4			Rajeev Nagar ALF	State Bank of India	Chandur	52155895293	SBIN0020178	2	70000
5			Sardhar Colony ALF	State Bank of India	Chandur -	62351672187	SBIN0020178	1	[,] 40000
Total								8	300000