## MISSION FOR ELIMINATION OF POVERTY IN MUNICIPAL AREAS (MEPMA) PROCEEDINGS OF THE MISSION DIRECTOR, MEPMA

Present: Dr.N. Satyanarayana I.A.S., Mission Director

## Procs No. 365981/MEPMA-PMFME/1/2022, Dated:28/04/2022

Sub: Pattana Pragathi – Telangana - PMFME – Seed Capital to ALFs as Grant-in-aid – Sanction – Orders – Issued

Read:1)Procdg.No.TSFPS/SNA/PMFME/MEPMA/SULM/2022, of Chairman, TSFPS, GoTS

- 2) Lr.No.K-12012(13)/3/2021-UPA-II-UD/9113883, Dt: 15.12.2021 of NULM, MoHUA, GoI
- 3) Lr.No.K-13011(1)/10/2020-UPA-III/9091049, Dt: 16.09.2021 of NULM, MoHUA, GoI
- 4) Guideline for Convergence of PMFME Scheme with DAY-NULM, Dt: 18.06.2021

## **ORDER:**

Through the ref. 1<sup>st</sup>cited, the Chairman, TSFPS, GoTS has released Seed Capital of Rs.40,000/-through PFMS under PMFME Scheme pertaining to Raikal ULB for 01 enterprises with 01 beneficiaries performing food processing.

- 2. Steps to be followed in Implementation of Seed Capital under PMFME Scheme are as follows:
  - ALF to disburse sanctioned amount to Enterprises bank account within 2 weeks through RTGS/NEFT
  - SHGs and ALFs shall maintain a separate ledger for the loan released as Seed Capital and upload on PMFME MIS
  - The quantum of rate of interest on seed capital can be decided by the respective ALFs, but it should not exceed 6 % per annum. Of this, 3% shall be retained by SHGs towards management of loans.
  - TMCs / COs to support the SHGs for calculating the EMI schedule of each beneficiary
  - ALFs shall recover the EMI through SHGs.
  - Month wise repayment details of all beneficiaries shall be obtained by concerned ALFs and shall be monitored by ULBs.
  - A separate agenda point shall be included in ALF and SHG meetings for accessing the repayment of Seed Capital loan.
- 3. In view of the above, sanction is hereby accorded for release of Rs.40,000/- (Rupees Forty Thousand Only) as Grant-in-aid to 01 ALF (list enclosed) towards Seed Capital assistance under PMFME Scheme.
- 4. Hence, The Finance Manager MEPMA, is directed to release an amount Rs.40,000/- through RTGS/NEFT towards Seed Capital to 01 ALF under PMFME Scheme.

Encl: Annexure - list of 01 ALF

Sd/-

Mission Director MEPMA, Telangana

To

The Presidents of 01 ALF as per the list enclosed

The MC of Raikal for n/action

The PD/DMC, MEPMA, Jagtial District for n/action

The Financer Manager, MEPMA for necessary action.

Copy to the AC LB of Jagtial District for information

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For Mission Director MEPMA

## Annexure PMFME - List of ALF Bank Account Details

S.No	District	Name of the ULB		Bank Name	Branch	A/c No	IFSC Code	No. of Benefici aries	(In Rs.)
1 -	2	3.7	4	5	6	7	8	, 9	. 10 :
		INVESTIGATION NO.			Raikal	5215519317 <sup>9</sup>	SBIN0020264	1	40000
							Total	1	40000