# MISSION FOR ELIMINATION OF POVERTY IN MUNICIPAL AREAS (MEPMA) PROCEEDINGS OF THE MISSION DIRECTOR, MEPMA 

Present: Dr.N. Satyanarayana I.A.S.,
Mission Director

## Procs No. 365981/MEPMA-PMFME/1/2022, Dated:28/04/2022

Sub: Pattana Pragathi - Telangana - PMFME - Seed Capital to ALFs as Grant-in-aid - Sanction Orders - Issued

Read: 1)Procdg.No. 1 SFPS/SNA/PMFME/MEPMA/SULM/2022, of Chairman, TSFPS, GoTS
2) Lr.No.K-12()|2(13)/3/2021-UPA-II-UD/9113883, Dt: 15.12 .2021 of NULM, MoHUA, GoI
3) Lr.No.K-13()11(1)/10/2020-UPA-III/9091049, Dt: 16.09.2021 of NULM, MoHUA, GoI
4) Guideline for Convergence of PMFME Scheme with DAY-NULM, Dt: 18.06.2021

## ORDER:

Through the ref. I'cited, the Chairman, TSFPS, GoTS has released Seed Capital of Rs.11,60,000/through PFMS under PMFME Scheme pertaining to Suryapet ULB for 29 enterprises with 29 beneficiaries performing food processing.
2. Steps to be followed in Implementation of Seed Capital under PMFME Scheme are as follows:

- ALF to disburse sanctioned amount to Enterprises bank account within 2 weeks through RTGS/NEF'।
- SHGs and $\Lambda I$ Fs shall maintain a separate ledger for the loan released as Seed Capital and upload on PMFME MIS
- The quantum of rate of interest on seed capital can be decided by the respective ALFs, but it should not exceed $6 \%$ per annum. Of this, $3 \%$ shall be retained by SHGs towards management "f loans.
- TMCs / COs In support the SHGs for calculating the EMI schedule of each beneficiary
- ALFs shall recover the EMI through SHGs.
- Month wise repayment details of all beneficiaries shall be obtained by concerned ALFs and shall be monitored by ULBs.
- A separate agenda point shall be included in ALF and SHG meetings for accessing the repayment of Seed Capital loan.

3. In view of the ahove, sanction is hereby accorded for release of Rs.11,60,000/- (Rupees Eleven Lakh Sixty Thousand (Only) as Grant-in-aid to 16 ALFs (list enclosed) towards Seed Capital assistance under PMFME Scheme.
4. Hence, The Finance Manager MEPMA, is directed to release an amount Rs.11,60,000/- through RTGS/NEFT towards Sced Capital to 16 ALFs under PMFME Scheme.

Encl: Annexure - list of 16 ALFs

To
The Presidents of 16 AI.Fs as per the list enclosed
The MC of Suryapet for $n /$ action
The PD/DMC, MEPMA. Suryapet District for n/action The Financer Manager, MEPMA for necessary action.
Copy to the AC LB of Suryapet District for information
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## Sd/-

Mission Director
MEPMA, Telangana

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