

MISSION FOR ELIMINATION OF POVERTY IN MUNICIPAL AREAS (MEPMA)
PROCEEDINGS OF THE MISSION DIRECTOR, MEPMA

Present: Dr.N. Satyanarayana I.A.S.,
Mission Director

Procs No. 365981/MEPMA-PMFME/1/2022,

Dated:28/04/2022

Sub: Pattana Pragathi – Telangana - PMFME – Seed Capital to ALFs as Grant-in-aid – Sanction – Orders – Issued

Read: 1) Procdg.No.TSFPS/SNA/PMFME/MEPMA/SULM/2022, of Chairman, TSFPS, GoTS
2) Lr.No.K-12012(13)/3/2021-UPA-II-UD/9113883, Dt: 15.12.2021 of NULM, MoHUA, GoI
3) Lr.No.K-13011(1)/10/2020-UPA-III/9091049, Dt: 16.09.2021 of NULM, MoHUA, GoI
4) Guideline for Convergence of PMFME Scheme with DAY-NULM, Dt: 18.06.2021

ORDER:

Through the ref. 1st cited, the Chairman, TSFPS, GoTS has released Seed Capital of Rs.3,45,000/- through PFMS under PMFME Scheme pertaining to Mahabubnagar ULB for 09 enterprises with 09 beneficiaries performing food processing.

2. Steps to be followed in Implementation of Seed Capital under PMFME Scheme are as follows:
- ALF to disburse sanctioned amount to Enterprises bank account within 2 weeks through RTGS/NEFT
 - SHGs and ALFs shall maintain a separate ledger for the loan released as Seed Capital and upload on PMFME MIS
 - The quantum of rate of interest on seed capital can be decided by the respective ALFs, but it should not exceed 6 % per annum. Of this, 3% shall be retained by SHGs towards management of loans.
 - TMCs / COs to support the SHGs for calculating the EMI schedule of each beneficiary
 - ALFs shall recover the EMI through SHGs.
 - Month wise repayment details of all beneficiaries shall be obtained by concerned ALFs and shall be monitored by ULBs.
 - A separate agenda point shall be included in ALF and SHG meetings for accessing the repayment of Seed Capital loan.

3. In view of the above, sanction is hereby accorded for release of Rs.3,45,000/- (Rupees Three Lakhs Forty Five Thousands Only) as Grant-in-aid to 08 ALFs (list enclosed) towards Seed Capital assistance under PMFME Scheme.

4. Hence, The Finance Manager MEPMA, is directed to release an amount Rs.3,45,000/- through RTGS/NEFT towards Seed Capital to 08 ALFs under PMFME Scheme.

Encl: Annexure - list of 08 ALFs

Sd/-

Mission Director
MEPMA, Telangana

To

The Presidents of 08 ALFs as per the list enclosed

The MC of Mahabubnagar ULB for n/action

The PD MEPMA, Mahabubnagar District for n/action

The Financer Manager, MEPMA for necessary action.

Copy to the AC LB of Mahabubnagar District for information

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V. C. Cunniff
28/04
For Mission Director
MEPMA

Annexure
PMFME - List of ALF Bank Account Details

S.No	Name of the District	Name of the ULB	Name of the ALF	Bank Name	Branch	A/c No	IFSC Code	No. of Beneficiaries	Amount (In Rs.)
1	2	3	4	5	6	7	8	9	10
1	Mahbubnagar	Mahbubnagar	AMBA BHAVANI PARASPARA SAHAKARA IKYA SANGAM	APGVB BANK	APGVB BANK	1075243406	APGV0007172	2	80000
2			SARASWATHI PARASPARA SANGAM	INDIAN OVERSEAS BANK	MEHABOOBNAGAR, STATION ROAD	046101000012171	IOBA0000461	1	25000
3			DURGABAI PARASPARA SAHAYAKA SANGAM	UCO BANK	MEHABOOBNAGAR, OPP INDIAN OIL PETROL PUMP	20190110012765	UCBA0002019	1	40000
4			USHODAYA PARASPARA MAHILA SANGAM	UNION BANK OF INDIA	RAJENDRA NAGAR, MEHABOOBNAGAR	143110100036242	UBIN0814318	1	40000
5			SREE SHIRIDI SAI BABA PARSPARA SAHAYAKA SANGAM	UNION BANK OF INDIA	UNION BANK OF INDIA	331002010020485	UBIN0533106	1	40000
6			HANUMAN PARASPAR SAH PP SANGAM LTD	CANARA BANK	MEHABOOBNAGAR	34202210120604	CNRB0013420	1	40000
7			VIJETHA PARASPARA SAHAYA SAHAKARA PODUP PODUPU	APGVB BANK	7172 OLD PALAMUR	73002769119	APGV0007172	1	40000
8			SPOOTHI SLF	CANARA BANK	MEHABOOBNAGAR	1408101060271	CNRB0013420	1	40000
Total								9	345000